

Credit Repair in The U.S.



HOW CREDIT REPAIR ORGANIZATIONS SUPPORT YOUR COMMUNITIES

Initial negative reports in 2022¹

14,853,461

4,694,898

Total items removed



Removing an inaccurate debt in collection can raise your credit score by²

↑ **50-100**
points

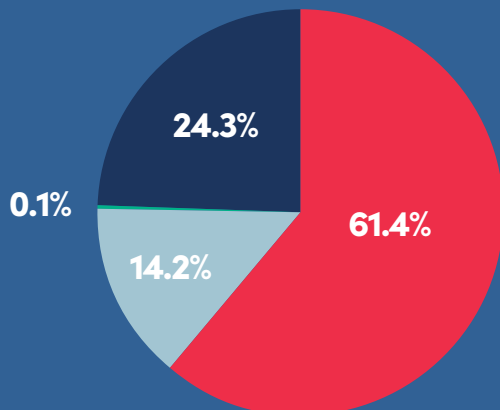
A 50 point improvement in your credit score could result in your paying at least

↓ **0.64%**
lower rate for a mortgage if you qualify.³

The median home value in The United States is \$357,544.⁴ A 0.64% lower rate on a standard 30-year mortgage would save you

\$31,808
over the life of the loan.⁵

CFPB COMPLAINTS FROM THE UNITED STATES IN 2022⁶



- **61.4%** Credit Reporting
- **24.3%** Other
(10 out of 13 Financial Products or Services)
- **14.2%** Debt Collectors
- **0.1%** Credit Repair

1. Based on data from the leading provider of credit repair services

2. <https://www.credit.com/credit-scores/how-medical-debt-can-impact-your-credit-score>

3. The median FICO score for The United States was 695 as of November 2022. Mortgage rate calculation at myFICO Home Purchase Center done on January 11, 2023. A 100-point reduction in the median credit score for The United States would likely disqualify a potential purchaser from a standard mortgage.

4. Median home value for The United States from Zillow as of January 2023, at <https://www.zillow.com/us/home-values/>

5. Comparing 6.654% and 6.013% 30-year fixed mortgages for the home value using mortgage calculator at bankrate.com

6. <https://www.consumerfinance.gov/data-research/consumer-complaints>